

STOCKS * BONDS * GRAIN * COTTON

SINISTER NEWS LOOKS INSPIRED

Volume of Sales Seemed as
Though Something Was
In the Air.

BEARS GOT IN FINE WORK

Rumors Were Afloat Concerning
the Affairs of the Equitable
Life Insurance Company.

NEW YORK. February 19.—The selling of stocks to-day was of a volume and in a manner to seem portentous, and was the occasion of an unusually large number of rumors coming into circulation in the neighborhood of the Stock Exchange. Many of these proved unfounded, and none were actually verified during the session of the Stock Exchange. This situation offered the alternative of supposing these rumors were about with a sinister purpose to force prices lower in the interest of the bear party, or that they represented the blind groping after the real causes of the selling. The most persistent and efficacious of these rumors was to do with the affairs of the Equitable Life Assurance Society, and they became so specific and so confident in their form that the president of the Equitable was led to issue a formal denial of them. Recovery set in after the issuance of this disclaimer. The pressure against Pennsylvania was directly traceable to the intimations of another note issue, the announcement of which was made for many during the day. The importance of the operation in this case lay in the fact that the total sum of \$60,000,000 all but \$10,000,000 is designed for the extension of notes already outstanding, the \$50,000,000 so provided for maturing November 1st. The report of the terms of the issue caused a violent rebound in Pennsylvania, and added to the recovering tendency elsewhere which followed the statement from President Morton of the Equitable. The recovery was made well with the closing but considerable losses remained at some points of the list. Bonds were stronger, lenders being influenced by the terms at which the corporation notes are placed.

Bonds were heavy. Total sales par value, \$1,222,000. United States 2%, registered, advanced .8; the coupons 1-4, and the 3s, coupon, 1-2 per cent on call. Total sales stocks, 1,016,700 shares.

NEW YORK. February 19.—Money on call firm, 4-3-4%; 1-2 per cent, ruling rate, 4-3-4%; closing bid, 5% offered at 5-1-4. Time loans strong; sixty days and ninety days, 5-1-2 to 5 months, 5-1-2. Close: Prime mercantile paper, 5-3-4%; 6-1-4. Sterling exchange barely steady, with actual business in bankers' bill at \$4,8000000; \$4,855 for demand, and at \$4,8000000 for sixty days. Bills posted at \$4,8000000; 1-2 per cent, 5 months, \$4,8000000; Bar silver, 68-2-4. Mexican dollars, 53-1-4. Government bonds strong. Railroad bonds heavy.

RICHMOND STOCK BOARD.

Richmond, Va., February 19, 1907.

SALES AT BOARD.

Virginia, Feb. 19. Total 92,000 shares.

STATE SECURITIES.

Held Asked

North Carolina 4s, C. 1910... 100

North Carolina 6s, C. 1919... 118

Va. 3s, Old, C. and R. 1922... 92½

Va. Cent. and R. 9s... 93

RAILROAD BONDS.

A. C. L. R. R. Con. Tr. 9s... 93

A. C. L. R. R. Cts. of Ind. 8s... 89

Char. and West. Car. 1st 5s... 108

Ga. Car. and North. 1st 5s... 108

Georgia and Flu. 1st 5s... 110

Nor. and West. Ry. 1s... 108

Nor. and West. Ry. 2d 5s... 98

Pan. Canal 5s, J. C. 1926... 111

Pan. Canal 5s, J. C. 1926... 113

Pan. Canal 5s, J. C. 1926... 111

Pan. Canal 5s, J. C. 1926... 113

Western N. C. 1st 6s... 110

RAILROAD STOCKS.

Par.

Atlantic Coast Line "A"... 100 120

Atlantic Coast Line "B"... 100 120

Chesapeake and Ohio 100 50*

Norfolk and West. Com... 100 56

BANK AND TRUST CO. STOCKS.

American National... 100 125%

Broad Street... 100 30

City... 100 30

Commercial... 100 216

MERCHANTS NATIONAL... 100 600

National Bank of Virginia... 100 141

Savings Bank of Richmond... 25 15

State Bank of Richmond... 100 17

Bank of Richmond... 100 120

MISCELLANEOUS.

Va. Gen. pfld. 8 c. 100 107

Va. Carolina Chemical Com... 100 344

Va. Car. Co. Col. Tr. 5s... 98

BALTIMORE STOCK MARKET.

Baltimore, Md., February 19.—Sales board at Air Line, common and preferred—Nothing doing.

COTTON MARKET.

New York, February 19.—The cotton market was more active to-day and ruled nervous and unsettled with prices back to the previous low point, and the market not making much headway. The close was steady at an advance of 1 point to a decline of 3 points, but all the active old crop months were lower, and prices were within a couple of points of the closing price for the month, estimated at 200,000 bales. The opening was steady but at a decline of 3-8 points to the disappointing English spot, reports of a lighter English spot demand and the reduced foreign market not making much headway. The close was steady at an advance of 1 point to a decline of 3 points under yesterday. The ruling influence of the day was somewhat heavy under March liquidation, which caused a decline toward the close, prices falling to within a few points of the closing price. The closing was steady at 10/11 points under yesterday.

Cotton futures closed steady January,

10/11; February 9/9; March 10/10; April 10/10; May 11/12; June 10/13; July 10/15; August 10/10; October 10/13; December 10/15.

RICHMOND PRODUCE MARKET.

(Corrected Daily)

POULTRY-LIVE

Chickens, per lb... 14 6 15

Hens, per lb... 15 6 16

Turkeys, per lb... 16 6 18

Ducks, per lb... 12 6 13

Turkeys, hens, per lb... 16 6 17

Geese, per piece... 7 6 8

Guinea fowl, per lb... 20 6 22

POULTRY-DRESSED, UNDRAWN

Turkey, choice, per lb... 17 6 18

Turkeys, choice, per lb... 18 6 19

Chickens, small, per lb... 15 6 16

Hens, per lb... 13 6 14

Geese, per lb... 9 6 11

Drawn poultry, sells from 100 to 120 per lb more than undrawn. Undrawn preferred.

BUTTER

Choice, family package, 100 lb... 60 20

Choice, dairy packed, 100 lb... 60 20

Choice, store packed... 17 6 18

Packing stock, per lb... 15 6 18

Crates, nearby, fresh laid... 22 6 23

Crates, from other sections... 21 6 22

Guinea... 1 6 16

FRUIT AND VEGETABLES.

APPLES—Fancy, per lb... 2.50 2.50

Fancy, per lb... 2.50 2.75

Choice, per lb... 2.00 2.25

Fruit, per fair... 1.25 1.75

LARGE FRUIT—Per bushel... 1.25 1.75

ORANGES—Per box... 60 65

BANANAS—Per bunch... 60 65

GRAPEFRUIT—Per box... 1.00 1.25

LEMONS—Per box... 1.00 1.25

GRAPES—Per box... 1.00 1.25

LEAVES—Per box... 1.00 1.25

BEANS—Per bushel... 1.00 1.25

NAVY, No. 1, choice... 1.45 1.50

NAVY, No. 1, choice, per bushel... 1.30 1.25

Mixed, per bushel... 1.20 1.25

Colored, per bushel... 1.20 1.25

POPPED CORN—Quarts... 1.00 1.25

White, No. 1, per bushel... 35 50

CABBAGE—Per ton... 18.00 20.00

Carrots—Per bushel... 1.00 1.25

Onions—Per bushel... 1.00 1.25

CHOICE—Per bushel... 1.00 1.25

CHOICE—Per bushel... 1.00 1.25

ONIONS—Choice, per bushel... 70 80

COTTON MARKET.

New York, February 19.—COTTON—Spot closed easier and unchanged; middling, 10 1/2-16; sales were good, mostly 92-96, and the market was steady, but the quality of the goods offered was very good. The manufacturers found splendid sun-cured fillers and wrappers, and they bid on them with eagerness and enthusiasm. Wrappers brought all the way from \$20 up to \$25. Fillers were bid upon to the limit, and some of the best quality went as high as \$15.

At Stonewall Warehouse Mr. Watt Nicholas, of Louisa county, one of the most successful tobacco raisers in the sun-curing territory, sold a lot of 1,230 pounds at figures that were pleasing to the owner. His prices were \$9.70, \$10.13, \$11.75, \$12 and \$29. He had only one pile of wrappers. The others were fillers.

The total sales yesterday amounted to only about 60,000 pounds. The warehousemen look for better breaks to-day. The warmer weather will enable the farmers to market their stock in larger quantities.

Florida vegetables are coming in a little more freely, and many tomatoes showed up yesterday. However, they are not yet in sufficient quantity to weaken the prices, which are still high.

Poultry and eggs are in fair receipt, but the active demand keeps the figures up.

No eggs could be had yesterday in large lots for less than 25¢ per dozen.

The commission men and whole-salers look for larger receipts to-day.

In the price of wheat, at the close May was off 1 1/2c. Corn was down 3/4c. and oats showed a loss of 1c. Provisions are up 2 1/2-17 1/2c.

The leading quotations ranged as follows:

Open High Low Close

WHEAT—Open 1054 High 1054 Low 1054 Close 1054

JULY—Open 1054 High 1054 Low 1054 Close 1054

CORN—Open 1054 High 1054 Low 1054 Close 1054

OCTOBER—Open 1054 High 1054 Low 1054 Close 1054

DECEMBER—Open 1054 High 1054 Low 1054 Close 1054

MARCH—Open 1054 High 1054 Low 1054 Close 1054

APRIL—Open 1054 High 1054 Low 1054 Close 1054

MAY—Open 1054 High 1054 Low 1054 Close 1054

JUNE—Open 1054 High 1054 Low 1054 Close 1054

July—Open 1054 High 1054 Low 1054 Close 1054

August—Open 1054 High 1054 Low 1054 Close 1054

September—Open 1054 High 1054 Low 1054 Close 1054

October—Open 1054 High 1054 Low 1054 Close 1054

November—Open 1054 High 1054 Low 105